

**FIGURES IN US DOLLAR (\$)**

<b>MONTHS</b>	0	2	4	6	8
<b><u>INFLOWS</u></b>					
Surplus / deficite Bfwd	0	0	0	0	210,939
Own contribution	0	0	0	0	0
Partnership funding	5,000,000	0	0	0	0
Gold sales	0	0	0	823,680	1,647,360
<b>Total Inflows</b>	<b>5,000,000</b>	<b>0</b>	<b>0</b>	<b>823,680</b>	<b>1,858,299</b>
<b><u>OUTFLOWS</u></b>		0	0	0	0
<b><u>Startup Fixed costs</u></b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Systematic Exploration	200,000	0	0	0	0
Ore reserve identification	180,000	0	0	0	0
Land Purchase/surface rights (5sq kms)	1,100,000	0	0	0	0
Mining Lease acquisition	120,000	0	0	0	0
Excavators (1.5m3 capacity) 3 Trucks	360,000	0	0	0	0
Construction Costs	116,238	0	0	0	0
Low loaders ( 2Trucks)	120,000	0	0	0	0
Truck Lorries (20 Turns @ 3 trucks)	300,000	0	0	0	0
Pneumatic compressors 3Pcs	39,000	0	0	0	0
Service vehicles 2 trucks	85,000	0	0	0	0
Automated diggers 3pcs	105,000	0	0	0	0
Demolition Harmers (100pcs)	85,000	0	0	0	0
Security cameras (20 Pcs)	34,000	0	0	0	0
Lighting system ( surface and under)	24,000	0	0	0	0
Genertors150 KVA @ 2pieces	80,000	0	0	0	0
Eelctric pulleys 5Pcs	40,000	0	0	0	0
Ore - amalysis	13,000	0	0	0	0
Gold Processing CIP Plant	1,120,000	0	0	0	0
Freight, CIF and URA Taxes	100,000	0	0	0	0
Instalation	90,000	0	0	0	0
Dan excavation	18,521	0	0	0	0
Building materials	42,500	0	0	0	0
<b>Total Start Up Fixed Costs</b>	<b>4,372,259</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>OUTFLOWS</u></b>					
<b><u>Routine Expenses</u></b>					
Freight Tickets for expertriates	8,000	0	0	8,000	16,000
Accomodation & Welfare (Foreign staff)	15,211	0	0	15,211	30,422
Human Resource & workforce	170,150	0	0	170,150	340,300
Truck Hire expences	2,380	0	0	2,380	4760
Gold Extracting reagents	85,000	0	0	85,000	170,000
Enviromental impact reports	15,000	0	0	0	0
Fuels, power & lubricants	12,000	0	0	12,000	24,000

Freight, clearing & Taxes (URA)	80,000	0	0	80,000	160,000
Auxiliary expenses	140,000	0	0	140,000	280,000
Budget Margin	100,000	0	0	100,000	200,000
<b>Total Routine expenses</b>	<b>627,741</b>	<b>0</b>	<b>0</b>	<b>612,741</b>	<b>1,225,482</b>
<b>TOTAL OUTFLOWS</b>	<b>5,000,000</b>	<b>0</b>	<b>0</b>	<b>612,741</b>	<b>1,225,482</b>
Surplus/ Deficite C/FWD	0	0	0	210,939	632,817



160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000
280,000	280,000	280,000	280,000	280,000	280,000	280,000	280,000
200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
<b>1,225,482</b>	<b>1,240,482</b>	<b>1,225,482</b>	<b>1,225,482</b>	<b>1,225,482</b>	<b>1,225,482</b>	<b>1,225,482</b>	<b>1,240,482</b>
<b>1,225,482</b>	<b>1,225,482</b>	<b>1,225,482</b>	<b>1,225,482</b>	<b>1,225,482</b>	<b>1,225,482</b>	<b>1,225,482</b>	<b>1,225,482</b>
1,054,695	1,461,573	1,883,451	2,305,329	2,727,207	3,149,085	3,570,963	3,977,841



160,000	160,000	160,000	160,000	160,000	160,000
280,000	280,000	280,000	280,000	280,000	280,000
200,000	200,000	200,000	200,000	200,000	200,000
<b>1,225,482</b>	<b>1,225,482</b>	<b>1,225,482</b>	<b>1,225,482</b>	<b>1,225,482</b>	<b>1,240,482</b>
<b>1,225,482</b>	<b>1,225,482</b>	<b>1,225,482</b>	<b>1,225,482</b>	<b>1,225,482</b>	<b>1,225,482</b>
4,399,719	4,821,597	5,243,475	5,665,353	6,087,231	6,494,109